



Delphi Financial Group revealed as initial backer of Acore Capital

By Al Barbarino

May 11, 2015

Acore Capital this morning has revealed Delphi Financial Group, a subsidiary of the largest publicly-traded Japanese insurer, Tokio Marine Group, as the \$1.6bn backer behind its new lending platform.

Launched by four former Starwood Property Trust executives, Acore will originate, acquire and manage first mortgages, B-notes, mezzanine debt and preferred equity throughout the US, Canada and Europe.

Boyd Fellows, Stew Ward, Chris Tokarski and Warren de Haan, who also worked together at Countrywide Financial Corporation and Nomura Securities International, have together closed more than 4,000 commercial real estate loans totaling more than \$40bn over the course of two decades in the industry.

Loans will range in size between \$20m to \$300m-plus, and the firm plans to originate up to \$5bn in whole loans, intending to raise additional capital from institutional investors.

Fellows and de Haan began drawing up plans to launch a new lending platform earlier this year, as first reported in Real Estate Capital.