



ACORE Capital Launches in S.F., Secures \$1.6 Billion Capital Commitment

By Bryce Meyers

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Delphi Financial Group Backs Newly-Formed Financial Company

Four longtime industry veterans have launched ACORE Capital, a commercial real estate company that will specialize in originating, acquiring and managing commercial real estate loans and other commercial real estate debt investments.

Boyd Fellows, Stew Ward, Chris Tokarski and Warren de Haan will serve as managing partners for the new platform, which will provide customized financing solutions ranging from \$20 million to more than \$300 million for borrowers throughout the U.S., Canada and Europe.

The foursome has worked together for the past 20 years, closing on more than \$40 billion in commercial real estate loans while at Starwood Property Trust, Countrywide Financial Corp. and Nomura Securities International.

The new firm is backed by a \$1.6 billion commitment from Delphi Financial Group, a financial holding company and wholly-owned subsidiary of Tokio Marine Group, the largest publicly-traded insurer in Japan.

"With an initial \$1.6 billion capital commitment from a world class capital partner, we are a material presence in commercial real estate lending. From the start, we have the financial resources in place to aggressively service the commercial real estate industry and offer competitive solutions to our borrowers," said de Haan.

ACORE has confirmed it plans to add 30 commercial real estate finance professionals by year-end.