



## ACORE Capital Provides Mid-Year Business Update

June 23, 2016 09:00 AM Eastern Daylight Time

SAN FRANCISCO--(BUSINESS WIRE)--ACORE Capital, LP ("ACORE") is pleased to announce a strong first half of 2016, having signed up or closed 45 loans for \$3.0 billion since the beginning of the year.

The value-add real estate financings ACORE has arranged have been provided to high quality sponsors and are secured by a diverse mix of asset types including office, retail, multifamily and hotel.

"Our unique value proposition continues to resonate with borrowers," said Boyd Fellows, one of ACORE's four Managing Partners. "We are one of the few commercial real estate finance companies capable of seamlessly originating sizeable, complex whole loans, providing us with a sustainable competitive advantage."

Representative deals from the first half of the year include:

- \$135 million first mortgage and mezzanine loans on a 413-room hotel located at East Cesar Chavez and Congress Avenue in downtown Austin, TX;
- \$109 million first mortgage and mezzanine loans on a portfolio of 61 bank branches located across eight states; and
- \$51 million first mortgage and mezzanine loans on a student housing property located in Champaign, IL.

ACORE operates offices in San Francisco, Los Angeles, New York City and Dallas and employs a highly experienced team of commercial real estate professionals. ACORE is a major source of floating rate bridge capital on large, complex transactions covering all commercial real estate asset types.

**About ACORE Capital**

ACORE Capital, LP is a commercial real estate finance company focused on originating, acquiring and managing first mortgages, B-notes, mezzanine debt and preferred equity throughout the United States. ACORE, which is an acronym for Alpha Commercial Real Estate, specializes in providing borrowers with customized financing solutions at competitive rates and flexible terms. For investors, ACORE is focused on generating alpha through attractive commercial real estate debt investments coupled with superior risk management. ACORE is led by commercial real estate finance veterans Boyd Fellows, Stew Ward, Chris Tokarski and Warren de Haan. For more information, please visit [www.acorecapital.com](http://www.acorecapital.com).

**Contacts****Media:****ACORE Capital, LP**[PR@ACORECapital.com](mailto:PR@ACORECapital.com)